

2020 Bulk Ltd. (the “**Company**”) advises that the 2019 Annual General Meeting of the Company was held on September 27, 2019 at 10:30 ATS at 2nd Floor, The S.E. Pearman Building, 9 Par-la-Ville Road, Hamilton HM 11, Bermuda. The audited consolidated financial statements for the Company for the year ended December 31, 2018 were presented to the Meeting.

The following resolutions were passed:

- 1) To re-elect Alexandra Kate Blankenship as a Director of the Company.
- 2) To re-elect Jens Martin Arveschoug Jensen as a Director of the Company.
- 3) To re-elect Jeremy Rafael Kramer as a Director of the Company.
- 4) To re-elect Georgina E. Sousa as a Director of the Company.
- 5) To re-appoint PricewaterhouseCoopers AS as auditors and to authorize the Directors to determine their remuneration.
- 6) To approve remuneration of the Company’s Board of Directors of a total amount of fees not to exceed US\$100,000 for the year ended December 31, 2019.

Hamilton, Bermuda
September 27, 2019