

2020 Bulkiers Ltd. (the “**Company**”) advises that the 2022 Annual General Meeting of the Company was held on March 31, 2022 at 10:30 ADT at 2nd Floor, The S.E. Pearman Building, 9 Par-la-Ville Road, Hamilton HM 11, Bermuda.

The audited consolidated financial statements for the Company for the year ended December 31, 2021 were presented to the Meeting.

The following resolutions were passed:

- 1) To re-elect Alexandra Kate Blankenship as a Director of the Company.
- 2) To re-elect Neil James Glass as a Director of the Company.
- 3) To re-elect Magnus Halvorsen as a Director of the Company.
- 4) To re-elect Mi Hong Yoon as a Director of the Company.
- 5) To reduce the Share Premium account of the Company from US\$30,579,347 to US\$0 by the transfer of US\$30,579,347 of the Share Premium to the Company’s Contributed Surplus account, with effect from March 31, 2022.
- 6) To re-appoint PricewaterhouseCoopers AS as auditors and to authorize the Directors to determine their remuneration.
- 7) To approve remuneration of the Company’s Board of Directors of a total amount of fees not to exceed US\$400,000 for the year ended December 31, 2022.

Hamilton, Bermuda

March 31, 2022