

2020 Bulkers Ltd. (the “**Company**”) advises that the 2023 Annual General Meeting of the Company was held on Tuesday, May 9th, 2023 at 4:00 p.m. at the Company’s offices at Tjuvholmen Allé 3, 0252 Oslo, Norway. The audited consolidated financial statements for the Company for the year ended December 31, 2022 were presented to the Meeting.

The following resolutions were passed:

- 1) To set the maximum number of Directors to be not more than five.
- 2) To resolve that vacancies in the number of Directors be designated as casual vacancies and that the Board of Directors be authorized to fill such vacancies as and when it deems fit.
- 3) To re-elect Mrs Alexandra Kate Blankenship as a Director of the Company.
- 4) To re-elect Mr Magnus Halvorsen as a Director of the Company.
- 5) To re-elect Mr Viggo Bang-Hansen as a Director of the Company.
- 6) To reduce the Share Premium account of the Company from US\$1,594,000 to US\$0 by the transfer of US\$1,594,000 of the Share Premium to the Company’s Contributed Surplus account, with effect from May 9, 2023.
- 7) To re-appoint PricewaterhouseCoopers AS as auditors and to authorise the Directors to determine their remuneration.
- 8) To approve remuneration of the Company’s Board of Directors (the “Board”) of a total amount of fees not to exceed US\$350,000 for the year ending December 31, 2023.
- 9) To approve amended and restated Bye-Laws being adopted as the new Bye-Laws of the Company in substitution and replacement for the existing Bye-Laws.

Oslo, Norway

May 9, 2023